



Kviku Group

Combined Financial Statements as at 31 December 2021, 31 December 2020 and 31 December 2019

Statement of Financial Position

USD ' 000

ASSETS	31.12.2021	31.12.2020	31.12.2019
Cash and cash equivalents	6 547	2 086	1 691
Loans to customers	89 217	26 083	22 767
Investment securities FVTPL	770	185	-
Deferred income tax asset	23	-	14
Other assets	197	899	632
TOTAL ASSETS	96 754	29 253	25 104
LIABILITIES	31.12.2021	31.12.2020	31.12.2019
Loans and borrowings	79 234	19 592	17 356
Current Income tax Liability	865	180	221
Other Liabilities	1 702	5 137	4 169
TOTAL LIABILITIES	81 801	24 909	21 746
EQUITY	31.12.2021	31.12.2020	31.12.2019
Share Capital	919	650	360
Currency Translation Reserve	(1 476)	(951)	52
Retained earnings (loss)	14 809	3 944	2 104
Additional Capital	701	701	842
TOTAL EQUITY	14 953	4 344	3 358
TOTAL EQUITY AND LIABILITIES	96 754	29 253	25 104



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STATEMENT OF PROFIT OR LOSS	2021	2020	2019
Interest income	73 510	48 270	29 746
Interest expense	(5 907)	(1 919)	(1 786)
Net margin on interest income	67 603	46 351	27 960
Credit loss allowance	(54 078)	(38 904)	(25 139)
Net margin on interest income after credit loss allowance	13 525	7 447	2 821
Fee and commission income	8 198	4 064	4 603
Fee and commission expense	(801)	(1 421)	(37)
General administrative expenses	(12 464)	(6 168)	(5 615)
Other operating income (Loss), net	3 944	(1 603)	-
Foreign exchange translation gains less losses	1 121	(189)	(300)
Other financial income (loss)	-	124	-
Profit before tax	13 523	2 254	1 472
Income tax expense	(2 658)	(414)	(273)
Profit for the year	10 865	1 840	1 199

Signed on 1 May, 2022

Nikita Lomakin, CEO

Veniamin Lipsky, CFO